

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE CHERRY CREEK VILLAGE WATER DISTRICT HELD FEBRUARY 14, 2012

A regular meeting of the Board of Directors of the Cherry Creek Village Water District (referred to hereafter as "Board") was held on Tuesday, February 14, 2012 at 9:00 a.m., at the City of Greenwood Village Community Room, 6060 S. Quebec Street, Greenwood Village, Colorado. This meeting was open to the public.

ATTENDANCE

The regular meeting of the Board of Directors of the Cherry Creek Village Water District was called and held, as shown, in accordance with Colorado law. The following directors were present:

Lou Schroeder
Joseph Ryan
John Forney
Roger Baer
Phil Viseur

Also present were:

Cathy Noon; Community Resource Services (CRS)
Tim Flynn, Esq.; Collins Cockrel & Cole P.C.
Greg Sekera; Kennedy/Jenks Consultants
Mayor Ron Rakowsky; City of Greenwood Village

CALL TO ORDER

Director Forney called the meeting to order at 9:00 a.m.

QUORUM/QUALIFICATIONS/& DISCLOSURES

It was noted that a quorum was present. All of the Directors are qualified and there are no conflicts of interest disclosures required.

ADMINISTRATIVE ITEMS

Agenda: Upon review and discussion of the Agenda and a motion duly made, seconded and, upon vote, unanimously carried, the Board accepted the agenda as amended to add V. B "Fire Hydrant Connection by Outside Contractors".

Minutes: The minutes of the January 10, 2012 Regular Board meeting were presented to the Board. Following review and discussion, upon a motion duly made, seconded and, upon vote, unanimously carried, the Board approved the January 10, 2012 minutes as presented.

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DIRECTOR MATTERS

It was noted that the Greenwood Village newsletter had a chart showing water rate comparisons by various water providers in the metro area. Cherry Creek Village Water District costs were favorable for consumption rates. The chart did not reflect a comparison of monthly service fees which are a part of the total cost of providing water.

Mayor Rakowsky visited briefly with the Board.

FINANCIAL ITEMS

Ratify Rollover of CD Funds at Citywide Bank - Upon motion duly made, seconded and, upon vote, unanimously carried, the Board voted to ratify the rollover of a Citywide CD at a rate of .90% for a twelve-month period, maturing on January 20, 2013.

Review and Approve Payment of Claims – Ms. Noon reviewed the January 2012 claims totaling \$25,486.38, represented by check numbers 4474 - 4486. Following review and discussion, upon motion duly made, seconded and, upon vote, unanimously carried, the Board approved the January 2012 claims as presented.

Review Cash Position: Ms. Noon reviewed the cash position with the Board for the period ending January 31, 2012 with adjustments made through February 8, 2012. Following review and discussion, the Board accepted the cash position as presented.

Review Financial Statements: Ms. Noon distributed the financial statements dated January 31, 2012. Discussion ensued regarding adding a column to the financial statements with a percentage to budget through the date of the current payables. **Ms. Noon was asked to discuss this request with the accountant for the District and prepare the financial statement with this addition for the March meeting. Ms. Noon was also asked to provide the Board with a copy of the 2012 budget filing sent to the State.** After review, the Board accepted the financial statements. .

Review Delinquent Account Report – Ms. Noon presented the report to the Board for their review.

MANAGEMENT MATTERS

Review Consumption Report – Ms. Noon reviewed the Consumption Report with the Board.

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Review Utility Customers Survey Results Regarding Alternate Payment Options – Discussion followed on the results of the survey and the cost to the District to implement online payment options. The Board will not move forward at this time with online payments.

Update on District Website – The Cherry Creek Village Water District website has been approved by SIPA. Ms. Noon asked for Board input on information they would like placed on the website. **She will set up the website during next month.**

Water Quality Report from Denver Water – **Following discussion, the Board directed staff to request that Denver Water send the compliance reports directly to each District customer at no cost to the District as offered by Denver Water.**

MAINTENANCE AND OPERATIONAL ITEMS

Engineering Report – Mr. Sekera reviewed his report with the Board. He indicated that the Cherry Creek School District bill back for reimbursable engineering costs is still being processed by the school district. **He will follow up with them regarding this payment.** The Board asked Mr. Sekera to provide periodic “Company” updates regarding Kennedy/Jenks.

Fire Hydrant Connection by Outside Contractors – Director Viseur observed a non-CCSD contractor hook up to a Cherry Creek Village Water District fire hydrant and fill a truck mounted tank. Ms. Noon reported that the only two entities with permitted hydrant use are Greenwood Village and Cherry Creek School District. Each pays a monthly charge to have access to water from hydrants. It was determined that the contractor observed has a corporate contract with Denver Water to get water from hydrants around the Denver metro area. The contractor claimed responsibility for metering their usage and paying Denver Water directly; however, the water in the District hydrants is charged to Cherry Creek Village Water District by Denver Water. This usage could contribute to the District’s yearly purchased/billed loss. No action is needed at this time.

LEGAL

Status on May 8, 2012 Election – Mr. Flynn informed the Board that the Notice of Election was published. Directors Forney, Ryan and Schroeder submitted their Self-Nomination and Acceptance forms to Mr. Flynn. If no other Self-Nomination and Acceptance forms are received by March 2, 2012, the election may be cancelled no earlier than March 6, 2012 and said

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Directors will automatically be elected to fill the three Board positions with terms expiring this year.

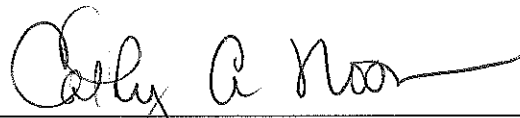
Discussion Regarding State Parks and City of Greenwood Village Water Service Agreement – Mr. Flynn briefed the Board on the status of said Agreement.

Update on Denver Water Options for New Cost of Service Methodology – Mr. Flynn briefed the Board on Denver Water's ongoing meetings regarding Cost of Service Methodology. An outcome is expected soon to enable Denver Water to have this information available to determine 2013 water rates.

ADJOURNMENT

There being no further business to come before the Board, upon a motion made, seconded and upon vote, unanimously carried, the meeting was adjourned at 11:10a.m.

Respectfully submitted,



Secretary for the Meeting