

# RECORD OF PROCEEDINGS

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**MINUTES OF A REGULAR MEETING OF THE  
BOARD OF DIRECTORS OF  
THE CHERRY CREEK VILLAGE WATER DISTRICT AND  
THE BOARD OF DIRECTORS OF ITS WATER UTILITY ENTERPRISE  
HELD  
April 8, 2014**

A regular meeting of the Board of Directors of the Cherry Creek Village Water District and the Board of Directors of its Water Utility Enterprise (referred to hereafter as "Board") was held on Tuesday, April 8, 2014 at 8:45 a.m., at the offices of Community Resource Services, 7995 E. Prentice Avenue, Suite 103E, Greenwood Village, Colorado. This meeting was open to the public.

**ATTENDANCE**

The regular meeting of the Board was called and held, as shown, in accordance with Colorado law. The following directors were present:

John Forney  
Lou Schroeder  
Phil Viseur  
Joseph Ryan

Also present were:

Tim Flynn, Esq.; Collins Cockrel & Cole P.C.  
Greg Sekera; Kennedy/Jenks  
Jim McGrady, CRS of Colorado  
Linda Warren, CRS of Colorado

**CALL TO ORDER**

Director Forney called the meeting to order at 8:50 a.m.

**QUORUM/QUALIFICATIONS/& DISCLOSURES**

It was noted that a quorum was present. All of the Directors are qualified and there are no conflicts of interest disclosures required.

**ADMINISTRATIVE ITEMS**

Agenda: Upon review and discussion of the Agenda and a motion duly made, seconded and, upon vote, unanimously carried, the Board accepted the agenda, as presented, and excused the absence of Director Baer, who was unable to attend the meeting.

Minutes: The minutes of the March 11, 2014 Regular Board meeting were presented to the Board and unanimously approved.

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## FINANCIAL ITEMS

Review and Approve Payment of Claims – Mr. McGrady reviewed the April 8, 2014 claims totaling \$26,034.78 represented by check numbers 4783 – 4794. Check number 4794 was voided as Roger Baer did not attend this meeting. Following review and discussion, upon motion duly made, seconded and, upon vote, unanimously carried, the Board approved the April 8, 2014 claims as amended.

Review Cash Position: Mr. McGrady reviewed the cash position with the Board for the period ending March 6, 2014. Discussion followed concerning the Colorado State Bank & Trust Certificate of Deposit which matures April 16, 2014. Motion made, seconded and, upon vote, unanimously approved moving the CD to an FDIC insured money market account at Colorado State Bank and Trust. Board will direct Cathy Noon to investigate possibilities/options for the CD. Following review and discussion, the Board accepted the cash position as presented.

Review Financial Statements: Mr. McGrady reviewed the financial statements dated April 4, 2014. After review, the Board accepted the financial statements.

Review Delinquent Account Report: Mr. McGrady presented the report to the Board for their review. After review, the Board accepted the Delinquent Account report.

## DIRECTOR MATTERS

Payment Options on Website: The Board directed staff to investigate ways to make the website more “user-friendly” by making payment options more accessible and easy to find on the website. Also, consumption graphs are skewed. Actual usage needs to be aligned with month in which usage occurred, not when usage is billed.

## MANAGEMENT ITEMS

Review Consumption Report: Mr. McGrady reviewed the Consumption Report showing the January - April 2014 total usage. Discussion followed concerning discrepancies between water purchased from Denver water and water billed to customers. Motion made, seconded, and unanimously approved to have Mr. Sekera and Mr. McGrady explore possible explanations for the discrepancies.

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Denver Water Conservation Program: This item will be discussed at the May Board meeting.

MAINTENANCE AND  
OPERATIONAL MATTERS

Engineering Report – Mr. Sekera reviewed the engineering report with the Board, said report attached and made a part of these minutes.

LEGAL

2014 Directors Election Update – The Board was reminded that the May 6, 2014 Directors Election was cancelled and that Directors Baer and Viseur were deemed reelected. Oaths of Office for the reelected Directors will be administered at the Board's May meeting.

ADJOURNMENT

There being no further business to come before the Board, upon a motion made, seconded and upon vote, unanimously carried, the meeting was adjourned at 10:10 a.m.

Respectfully submitted,



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Secretary for the Meeting