

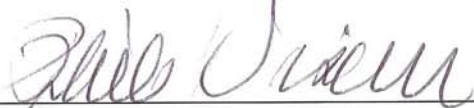
CERTIFICATION OF BUDGET

TO: Division of Local Government
Department of Local Affairs
1313 Sherman Street, Room 520
Denver, Colorado 80203

THIS IS TO CERTIFY that the Adopted Budget attached hereto, is a true and correct copy of the Adopted Budget for the Cherry Creek Village Water District, County of Arapahoe, Colorado, for the budget year beginning January 1, 2018 and ending December 31, 2018, as adopted by the District's Board of Directors on December 12, 2017.

IN WITNESS WHEREOF, I have executed this Certification of Budget as of the 12th day of DECEMBER, 2017.

CHERRY CREEK VILLAGE WATER DISTRICT

By: 
Phil Viseur, Secretary

**CHERRY CREEK VILLAGE WATER DISTRICT
2018 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The District, a quasi-municipal corporation, is governed pursuant to provisions of the Colorado Special District Act. The District's service area is located in Arapahoe County, Colorado. The District was established to provide water services. The District purchases water from the Denver Water Board under a master meter contract and bills its users.

The District has no employees and all operations and administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting. For financial statement reporting under generally accepted accounting principles (GAAP), the District uses the full accrual basis of accounting. Consequently the terminology of "Funds Available" is used in the budget to distinguish the difference from GAAP accounting for Fund Balance. Funds Available represents each fund's current assets less its current liabilities except for the current portion of long-term debt. In addition, the budget separates individual funds, which are included as one entity in the GAAP presentation.

Revenue

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

For collection in 2018, the District levied 2.417 mills in the General Fund yielding \$64,077.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The forecast assumes that the District's share will be equal to approximately 7% of the property taxes collected.

Water Fees

The District increased the water usage rate 2% for 2018. For budget purposes, water usage projections are based on a 5 year average. Therefore, the total water fee revenue is expected to decrease 2.4% from 2017 actual usage revenues.

Net Investment Income

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately .8%.

Reimbursed Expenditures

The District anticipates receiving no reimbursed expenditures for engineering costs.

**CHERRY CREEK VILLAGE WATER DISTRICT
2018 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Expenditures

Operating Expenses

The majority of the District's operating expense is paid to the Denver Water Board for water purchased, which is expected to decrease approximately 2.4% in 2018. While there is a rate increase, the budgeted water usage is based on a 5 year average. Actual 2017 water usage was above the 5 year average resulting in higher water purchases in 2017. Additional preventative maintenance has been budgeted.

Administrative Expenditures

Administrative expenditures have been provided based on estimates of the District's Board of Directors and consultants and include the services necessary to maintain the District's administrative viability such as legal, accounting, managerial, insurance, meeting expenses, and other administrative expenses.

Capital Outlay

The District is expecting \$60,000 in capital expenditures in 2018.

Reserves

Emergency Reserve

The District has provided for an emergency reserve fund equal to at least 3% of fiscal year spending for 2018, as defined under TABOR.

Debt and Leases

The District has no outstanding debt or any operating or capital leases.

This information is an integral part of the accompanying forecasted budget.

**CHERRY CREEK VILLAGE WATER DISTRICT
SUMMARY (ALL FUNDS COMBINED)
2018 ADOPTED BUDGET**

| | 2016 Audit | 2017 Estimated Modified Accrual | Adopted 2017 Budget Modified Accrual | 2018 Adopted Budget Modified Accrual |
|--|---------------------|---------------------------------------|--|---|
| REVENUES | | | | |
| Property taxes | \$ 57,616 | \$ 60,700 | \$ 60,700 | \$ 64,077 |
| Specific ownership taxes | 4,409 | 4,500 | 3,500 | 4,500 |
| Interest income | 8,820 | 15,200 | 4,700 | 16,200 |
| Water fees collected | 777,862 | 816,000 | 816,000 | 830,000 |
| Fire hydrant permits | 150 | 2,475 | 300 | 6,000 |
| Miscellaneous | - | - | - | - |
| Total revenues | <u>848,857</u> | <u>898,875</u> | <u>885,200</u> | <u>920,777</u> |
| EXPENDITURES | | | | |
| <u>General and Administration</u> | | | | |
| Accounting, management and utility billing | 37,700 | 51,600 | 51,600 | 51,600 |
| District management - special services | 436 | 3,000 | 3,000 | 3,000 |
| Advertising | - | 250 | 250 | 250 |
| Audit | 4,300 | 5,500 | 4,500 | 6,000 |
| Conferences and training | - | 2,500 | 2,500 | 2,500 |
| Contingency | - | 20,000 | 20,000 | 20,000 |
| County treasurer fees | 865 | 910 | 860 | 1,158 |
| Directors' fees | 5,800 | 6,000 | 6,000 | 6,000 |
| Dues and memberships | 889 | 858 | 900 | 900 |
| Election | - | - | - | 8,000 |
| Insurance and bonds | 3,974 | 4,600 | 4,600 | 4,600 |
| Legal | 29,799 | 33,000 | 33,000 | 35,000 |
| Payroll taxes | 444 | 600 | 600 | 600 |
| Miscellaneous | 5,015 | 5,988 | 4,500 | 5,000 |
| <u>Operations and Maintenance</u> | | | | |
| Engineering and consulting | 28,323 | 36,000 | 36,000 | 40,000 |
| Meter reading and other expenses | 7,633 | 15,000 | 15,000 | 15,000 |
| Maintenance | 11,286 | 102,000 | 102,000 | 118,000 |
| Water purchases | 587,408 | 590,000 | 590,000 | 580,000 |
| Fire hydrant permits | 3,000 | 2,445 | - | 5,700 |
| <u>Capital</u> | | | | |
| Hydrant replacements | 92,680 | 54,000 | 54,000 | 60,000 |
| PRV valve replacement | - | 10,000 | 10,000 | - |
| Total expenditures | <u>819,552</u> | <u>944,251</u> | <u>939,310</u> | <u>963,308</u> |
| NET CHANGE IN FUND BALANCE | 29,305 | (45,376) | <u>\$ (54,110)</u> | (42,531) |
| BEGINNING FUND BALANCE | <u>2,039,743</u> | <u>2,069,048</u> | | <u>2,023,672</u> |
| ENDING FUND BALANCE | <u>\$ 2,069,048</u> | <u>\$ 2,023,672</u> | | <u>\$ 1,981,141</u> |

**CHERRY CREEK VILLAGE WATER DISTRICT
GENERAL FUND
2018 ADOPTED BUDGET**

| | 2016 Audit | Adopted 2017 Budget Modified Accrual | 2017 Estimated Modified Accrual | 2018 Adopted Budget Modified Accrual |
|--|-----------------------|---|--|---|
| REVENUES | | | | |
| Property taxes | \$ 57,616 | \$ 60,700 | \$ 60,700 | \$ 64,077 |
| Specific ownership taxes | 4,409 | 3,500 | 4,500 | 4,500 |
| Interest income | 65 | 50 | 50 | 50 |
| Total revenues | <u>62,090</u> | <u>64,250</u> | <u>65,250</u> | <u>68,627</u> |
| EXPENDITURES | | | | |
| Accounting, management and utility billing | 8,900 | 13,200 | 13,200 | 13,200 |
| District management - special services | 24 | - | - | - |
| Advertising | - | 250 | 250 | 250 |
| Audit | 4,300 | 4,500 | 5,500 | 6,000 |
| County treasurer fees | 865 | 860 | 910 | 1,158 |
| Directors' fees | 5,800 | 6,000 | 6,000 | 6,000 |
| Dues and memberships | 889 | 900 | 858 | 900 |
| Election | - | - | - | 8,000 |
| Engineering and consulting | 1,816 | 1,400 | 1,400 | 1,760 |
| Insurance and bonds | 3,974 | 600 | 600 | 600 |
| Legal | 3,874 | 5,000 | 5,000 | 4,550 |
| Miscellaneous | 3,812 | 1,500 | 2,988 | 2,000 |
| Payroll taxes | 444 | 600 | 600 | 600 |
| Total expenditures | <u>34,698</u> | <u>34,810</u> | <u>37,306</u> | <u>45,018</u> |
| EXCESS OF REVENUE OVER EXPENDITURES | <u>27,392</u> | <u>29,440</u> | <u>27,944</u> | <u>23,609</u> |
| OTHER FINANCING USES | | | | |
| Transfers to Enterprise Fund | - | (20,000) | (20,000) | (20,000) |
| Total other financing uses | <u>-</u> | <u>(20,000)</u> | <u>(20,000)</u> | <u>(20,000)</u> |
| NET CHANGE IN FUND BALANCE | 27,392 | <u>\$ 9,440</u> | 7,944 | 3,609 |
| BEGINNING FUND BALANCE | <u>88,748</u> | | <u>116,140</u> | <u>124,084</u> |
| ENDING FUND BALANCE | <u>\$ 116,140</u> | | <u>\$ 124,084</u> | <u>\$ 127,693</u> |

**CHERRY CREEK VILLAGE WATER DISTRICT
ENTERPRISE SERVICE FUND
2018 ADOPTED BUDGET**

| | 2016 Audit | 2017 Estimated Modified Accrual | Adopted 2017 Budget Modified Accrual | 2018 Adopted Budget Modified Accrual |
|--|-------------------|---------------------------------------|--|---|
| REVENUES | | | | |
| Water fees collected | \$ 777,862 | \$ 816,000 | \$ 816,000 | \$ 830,000 |
| Fire hydrant meter permit fees and deposits | 150 | 2,475 | 300 | 6,000 |
| Miscellaneous | - | - | - | - |
| Interest income | - | 150 | 150 | 150 |
| Total revenues | <u>778,012</u> | <u>818,625</u> | <u>816,450</u> | <u>836,150</u> |
| EXPENDITURES | | | | |
| <u>General</u> | | | | |
| Accounting, management and utility billing | 28,800 | 38,400 | 38,400 | 38,400 |
| District management - special services | 412 | 3,000 | 3,000 | 3,000 |
| Conferences and training | - | 2,500 | 2,500 | 2,500 |
| Contingency | - | 20,000 | 20,000 | 20,000 |
| Engineering and consulting | 26,507 | 34,600 | 34,600 | 38,240 |
| Insurance and bonds | - | 4,000 | 4,000 | 4,000 |
| Legal | 25,925 | 28,000 | 28,000 | 30,450 |
| Meter reading and related expenses | 7,633 | 15,000 | 15,000 | 15,000 |
| Miscellaneous | 1,199 | 3,000 | 3,000 | 3,000 |
| Maintenance | 11,286 | 102,000 | 102,000 | 118,000 |
| Water purchases | 587,408 | 590,000 | 590,000 | 580,000 |
| Fire hydrant meter permits and refunds | 3,000 | 2,445 | - | 5,700 |
| <u>Capital</u> | | | | |
| Hydrant replacements | 92,680 | 54,000 | 54,000 | 60,000 |
| PRV valve replacement | - | 10,000 | 10,000 | - |
| Total expenditures | <u>784,850</u> | <u>906,945</u> | <u>904,500</u> | <u>918,290</u> |
| EXCESS OF REVENUE OVER (UNDER) EXPENDITURES | <u>(6,838)</u> | <u>(88,320)</u> | <u>(88,050)</u> | <u>(82,140)</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers from General Fund | - | 20,000 | 20,000 | 20,000 |
| Transfers to Line Replacement Fund | - | (50,000) | (50,000) | (50,000) |
| Total other financing sources (uses) | <u>-</u> | <u>(30,000)</u> | <u>(30,000)</u> | <u>(30,000)</u> |
| NET CHANGE IN FUND BALANCE | <u>(6,838)</u> | <u>(118,320)</u> | <u>\$ (118,050)</u> | <u>(112,140)</u> |
| BEGINNING FUND BALANCE | <u>866,294</u> | <u>859,456</u> | | <u>741,136</u> |
| ENDING FUND BALANCE | <u>\$ 859,456</u> | <u>\$ 741,136</u> | | <u>\$ 628,996</u> |

**CHERRY CREEK VILLAGE WATER DISTRICT
RESERVED FOR LINE REPLACEMENT
2018 ADOPTED BUDGET**

| | 2016 Audit | 2017 Estimated Modified Accrual | Adopted 2017 Budget Modified Accrual | 2018 Adopted Budget Modified Accrual |
|--|-----------------------|--|---|---|
| REVENUES | | | | |
| Interest income | \$ 8,755 | \$ 15,000 | \$ 4,500 | \$ 16,000 |
| Total revenues | <u>8,755</u> | <u>15,000</u> | <u>4,500</u> | <u>16,000</u> |
| EXPENDITURES | | | | |
| Miscellaneous | 4 | - | - | - |
| Total expenditures | <u>4</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| EXCESS OF REVENUE OVER (UNDER) EXPENDITURES | | | | |
| | <u>8,751</u> | <u>15,000</u> | <u>4,500</u> | <u>16,000</u> |
| OTHER FINANCING SOURCES | | | | |
| Transfers from Enterprise Fund | - | 50,000 | 50,000 | 50,000 |
| Total other financing sources | <u>-</u> | <u>50,000</u> | <u>50,000</u> | <u>50,000</u> |
| NET CHANGE IN FUND BALANCE | | | | |
| | 8,751 | 65,000 | <u>\$ 54,500</u> | 66,000 |
| BEGINNING FUND BALANCE | | | | |
| | <u>1,084,701</u> | <u>1,093,452</u> | | <u>1,158,452</u> |
| ENDING FUND BALANCE | | | | |
| | <u>\$ 1,093,452</u> | <u>\$ 1,158,452</u> | | <u>\$ 1,224,452</u> |

RESOLUTION 2017-12-1

CHERRY CREEK VILLAGE WATER DISTRICT

ARAPAHOE COUNTY, COLORADO

A RESOLUTION SUMMARIZING THE EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE CHERRY CREEK VILLAGE WATER DISTRICT, ARAPAHOE COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2018 AND ENDING ON THE LAST DAY OF DECEMBER 2018

WHEREAS, the Board of Directors of the Cherry Creek Village Water District (“District”) authorized Community Resource Services of Colorado, LLC, a Colorado limited liability company, to prepare and submit a proposed budget to said governing body no later than October 15, 2017 in accordance with the local government budget law; and

WHEREAS, Cathy Noon, the Community Resource Services of Colorado, LLC designated employee, who manages the District, submitted a proposed budget to the Board of Directors of the District for its consideration on or before said date; and

WHEREAS, following due and proper notice published on October 19, 2017 in accordance with the law; said proposed budget was available for inspection by the public at the offices of Community Resource Services of Colorado, LLC located at 7995 East Prentice Avenue, Suite 103E, Greenwood Village, Colorado 80111, and interested electors of the District were given the opportunity to file or register any objections to the proposed budget; and

WHEREAS, a public hearing was held on the proposed 2018 budget on Tuesday, November 14, 2017, at 8:45 a.m., at Community Resource Services of Colorado, LLC located at 7995 East Prentice Avenue, Suite 103E, Greenwood Village, Colorado 80111; and

WHEREAS, after closing the public hearing, the Board differed further consideration of the 2018 Budget until the Board’s December 12, 2017 regular meeting; and

WHEREAS, the proposed budget has been prepared to comply with all terms, limitations, and exemptions, including but not limited to reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution and other laws which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains balanced, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Cherry Creek Village Water District, Arapahoe County, Colorado:

Section 1. That the estimated expenditures and transfers for each of the District’s funds for the calendar year beginning on the first day of January 2018, and ending on the last day of December 2018, are as follows:

| | |
|---|-------------------|
| General Fund | \$ 45,018 |
| Enterprise Fund | \$ 918,290 |
| Replacement Line Reserve Fund | \$ <u>0</u> |
| Total Expenditures and Transfers | \$ 963,308 |

Section 2. That the estimated revenues for the District’s Funds for the calendar year beginning on the first day of January 2018 and ending on the last day of December 2018 are as follows:

| | |
|--|--------------------|
| General Fund | |
| From 2017 year-end fund balance | \$ 0 |
| From sources other than general property tax | \$ 4,550 |
| From the general property tax revenue | \$ <u>64,077</u> |
| Total General Fund | \$ 68,627 |
| Enterprise Fund | |
| From 2017 year-end fund balance | \$ 62,140 |
| From sources other than general property tax | \$ 836,150 |
| Transfers from General Fund | \$ <u>20,000</u> |
| Total Enterprise Fund | \$ 918,290 |
| Replacement Line Reserve Fund | |
| From 2017 year-end fund balance | \$ 0 |
| From sources other than general property tax | \$ 16,000 |
| Transfers from Enterprise Fund | \$ <u>50,000</u> |
| Total Line Replacement Reserve Fund | \$ 66,000 |
| Total Revenue and Transfers – General, Enterprise, and Replacement Line Reserve Funds | \$1,052,917 |

Section 3. That the budget, as submitted, amended, and summarized by fund is hereby approved and adopted by the Board of the Cherry Creek Village Water District for

the calendar year beginning on the first day of January 2018 and ending on the last day December 2018.


Section 4. That the 2018 Budget, as hereby approved and adopted, shall be certified by the Chair, Secretary or other officer of the District, to all appropriate agencies, and is made a part of the public records of the District.

ADOPTED on this 12th day of December, 2017.

CHERRY CREEK VILLAGE WATER
DISTRICT

By: 
John Forney, Chair

Attest:


Phil Viseur, Secretary

RESOLUTION 2017-12-2

CHERRY CREEK VILLAGE WATER DISTRICT

ARAPAHOE COUNTY, COLORADO

A RESOLUTION APPROPRIATING SUMS OF MONEY FOR THE CHERRY CREEK VILLAGE WATER DISTRICT IN THE AMOUNT AND FOR THE PURPOSES SET FORTH BELOW FOR THE 2018 BUDGET

WHEREAS, the Board of Directors of the Cherry Creek Village Water District (“District”) adopted its annual budget for 2018 in accordance with the Local Government Budget Law on December 12, 2017; and

WHEREAS, the Board of Directors of the District made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operation of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Cherry Creek Village Water District, Arapahoe County, Colorado:

Section 1. That the following sums of money are hereby appropriated from the revenue of each fund for the purposes stated below:

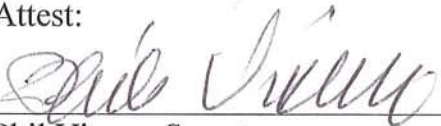
| | |
|--------------------------------|-------------------|
| General Fund | \$ 45,018 |
| Enterprise Fund | \$ 918,290 |
| Replacement Line Reserve Fund | <u>\$ 0</u> |
| Total Sums Appropriated | \$ 963,308 |

ADOPTED on this 14th day of November, 2017.

CHERRY CREEK VILLAGE WATER
DISTRICT

By:  _____
John Forney, Chair

Attest:

 _____
Phil Viseur, Secretary

RESOLUTION 2017-12-3
CHERRY CREEK VILLAGE WATER DISTRICT
ARAPAHOE COUNTY, COLORADO

**A RESOLUTION LEVYING PROPERTY TAXES FOR YEAR 2017 FOR
COLLECTION IN 2018, TO HELP DEFRAY THE COSTS OF GOVERNMENT
FOR THE CHERRY CREEK VILLAGE WATER DISTRICT, FOR THE 2018
BUDGET YEAR**

WHEREAS, the Board of Directors of the Cherry Creek Village Water District (“District”) adopted its 2018 Budget in accordance with the Local Government Budget Law of Colorado on December 12, 2017; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenues is \$64,080; and

WHEREAS, the District has no outstanding bonded indebtedness; and

WHEREAS, the 2017 valuation for assessment for the District, as certified by the Arapahoe County Assessor is \$27,573,051; and

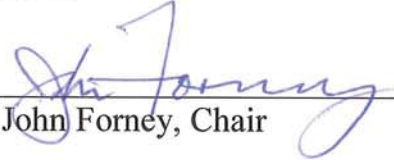
NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Cherry Creek Village Water District, Arapahoe County, Colorado:

Section 1. That for the purpose of meeting all general operating expenses in the District’s Government Fund, including permitted transfers to the Enterprise Fund during the 2018 Budget year, there is hereby levied a property tax of 2.324 mills (after a temporary mill levy reduction of 0.476 mills) upon each dollar of the total valuation for assessment of all taxable property within the District to raise \$64,080 in revenues.

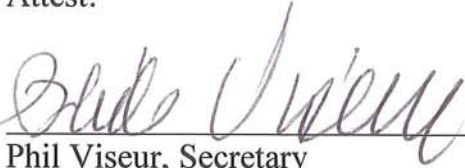
Section 2. That the District’s manager, Secretary, Treasurer or Chair is hereby authorized and directed to immediately certify to the Board of County Commissioners of Arapahoe County, Colorado, the mill levies for the District as hereinabove determined and set, but as recalculated as needed based upon the final (December) certification of valuation from the Arapahoe County Assessor in order to comply with any applicable revenue and other budgetary limits.

ADOPTED on this 12th day of December, 2017.

CHERRY CREEK VILLAGE WATER
DISTRICT

By:  _____
John Forney, Chair

Attest:

 _____
Phil Viseur, Secretary

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Arapahoe County, Colorado.


On behalf of the Board of Directors (taxing entity)^A
 the _____ (governing body)^B
 of the Cherry Creek Village Water District (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 27,573,051 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 27,573,051 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/15/2017 for budget/fiscal year 2018
 (not later than Dec. 15) (mm/dd/yyyy) (yyyy)

| PURPOSE (see end notes for definitions and examples) | LEVY ² | REVENUE ² |
|--|---------------------------|-------------------------|
| 1. General Operating Expenses ^H | <u>2.800</u> mills | \$ <u>77,205</u> |
| 2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I | < <u>.476</u> > mills | \$ < <u>13,125</u> > |
| SUBTOTAL FOR GENERAL OPERATING: | <u>2.324</u> mills | \$ <u>64,080</u> |
| 3. General Obligation Bonds and Interest ^J | _____ mills | \$ _____ |
| 4. Contractual Obligations ^K | _____ mills | \$ _____ |
| 5. Capital Expenditures ^L | _____ mills | \$ _____ |
| 6. Refunds/Abatements ^M | _____ mills | \$ _____ |
| 7. Other ^N (specify): _____ | _____ mills | \$ _____ |
| | _____ mills | \$ _____ |
| TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7] | <u>2.324</u> mills | \$ <u>64,080</u> |

Contact person: (print) Cathy Noon Daytime phone: (303) 381-4960
 Signed:  Phil Viseur Title: Secretary

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- 1. Purpose of Issue: N/A
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

- 3. Purpose of Contract: N/A
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.